# STOLEN SECURITIES.

HOW THEY ARE DISPOSED OF IN LONDON WITH IMPUNITY.

The Negotiation of "Rogue" Bonds a

[Special Correspondence.] LONDON, Aug. 25.—London enjoys the and indeed I may add the only, market in the world for the disposal of stolen bonds, share certificates and scrip of with the utmost publicity and without any danger of interference on the part immunity is due to the peculiar and lish law on the subject of stolen scrip. which permits a thief to give a good and legal title to bonds which he has obtained by crime, and to the ownership of which he has therefore no legal title

by law becomes impossible. Few people save the police, the bank Stock exchange are aware of these facts. But it seems to me that the matter should that public pressure from every quarter of the civilized world may be brought to mere commercial transaction to be acbear upon the British government with the object of inducing the latter to amend its laws in accordance with the dictates of commercial honor and probity.

them to any third party, then recovery

It was but last year that a British court of justice, presided over by the lord chief justice of England, affirmed once more the existence of this extraordinary law, according to which stolen bonds constitute a valid exchange and a negotiable instrument on the London stock market. They remain so even if qualified by a public notification of estoppel by the government or concern which has originally issued them. According to the sworn testimony of the president of the London Stock exchange, given during the course of the trial in question, it is beyond the power of that institution to take cognizance of any estoppel of a bond.

If the latter is genuine—that is, not a forgery-and if it is not nominal, but negotiable by transfer to bearer, the London Stock exchange does not consider itself to be at liberty to step into the place of the issuing government of concern and to alter its character. It does not even consider it to be necessary that the vender of a stolen and stopped bond should inform the purchaser of its true character. Nor has the party who. having given an order to a broker for the purchase of bonds, receives scrip which has been stolen and stopped any legal right to refuse delivery thereof.

It is easy to understand that with ethics such as these prevailing in the greatest commercial center of the universe, and tolerated by the law of the land, a new and powerful impetus has been given to the profession of bond robbery. In former days, before the British tribunals had affirmed this state of af in the nature of bonds, securities, stocks and shares. They were deterred by the difficulty of disposing of them, and re garded them not only as useless, but even as dangerous. Their entire attention was devoted to the specie and bank notes. Nowadays, however, the bank burglar makes a point of carrying off every scrap of paper on which he is able to lay hands, and the entire package is at once conveyed to London either by the thieves themselves or else by the resident agents of the London dealers in "rogue bonds," as stolen paper is denominated in Thread-

These agents are stationed in almost every important city of the continent or Europe and of America. At Paris they mostly haunt the cases in the neighbor hood of the Elysee Montmartre. In New York they frequent certain well known purlieus of Fulton street. The London principals, for whom they act and in whose employ they all stand, are either outside-that is, curbstone-brokers, money changers or lawyers. Many of the latter affect to belong to the old school of family solicitors, wear white cravats, swallowtail coats, and transact their business in stolen bonds with much unction and outward semblance of respectability. One of them is known to have had as much as \$200,000 worts of stolen bonds pass through his hand-

last year during the space of one month Whenever any bond robbery takeplace nowadays-and they have enormously increased in number and importance of late-the victims of the theft and the police commence by devoting all their energies toward preventing the stolen scrip from leaving the country and from reaching London. Failing this they endeavor to arrest the actual thief with the plunder in his possession before he has had time to dispose of it to his dealer. There are thieves who have been captured, together with their booty, while in the act of entering the door of the dealer. Were the police to have awaited for them to emerge before making the arrest they would have been unable to recover the stolen property, for from the moment that it has been transferred by the thieves to a third party it is placed beyond the reach of the law and the police.

So thoroughly do the latter realize this that, from the very instant that London, they at once advise the victim success. Instead they counsel the vic- mention.

tims to come to terms with the English receiver of their stolen stocks. "Negotiate with the persons to whom the thieves have transferred your scrip," advise the police; "that is your only chance of recovery."

This somewhat startling advice on the part of the police is almost invariably Olive Harper Thinks the Styles New in Regular and "Legitimate" Business followed, and the police even go so far in Threadneedle Street-Dealers Have as to give the victim the names of sev-Agents in America and on the Continent. eral solicitors or lawyers in London who, if they have not the stolen property in their possession, at least know where it is and are acquainted with the unenviable reputation of being the great. character of the negotiations to be came to see me one of my young friends, adopted for its restitution. Nor is it a beautiful girl in all the sweet lovelinecessary to apply to the police for the ness of her early youth, and I watched bonds, share certificates and scrip of every description. Incredible though it may appear, the transactions in this particular class of plunder are carried on openly in the official postoffice directory.

The soline and water of the series of black ponges, with wild rosebuds and green leaves scattered over it, and my mind went tight except openly in the official postoffice directory.

The slim figure in a dress of black ponges, with wild rosebuds and green leaves scattered over it, and my mind went tight except openly in the official postoffice directory.

The slim figure in a dress of black ponges, large enough.

An all her things were scrooched right in except open openly in the official postoffice directory.

The slim figure in a dress of black ponges.

The same and blackb'ry jell it was a large enough.

An all her things were scrooched right in except open open open open open open. organized for the "search and recovery dress were three rows of rose plaited An then a dog day storm came on an driveled of the English authorities. This strange of stolen scrip." They are invariably ribbon an inch wide. The upper one ready in return for a fee proportionate was just the shade of the sweetbrier An the roof aroun the chimney had to go as fortunately unique regulations of the to the amount of the robbery to find out London Stock exchange and to the Eugthe terms on which their principal, the body of the silk spring a leak,
the middle black like the body of the silk hel made an biled, London Stock exchange and to the Eng- the terms on which their principal, the London dealer, is prepared to restitute the stolen property.

These terms are nearly always the same. They consist of half the face value of the stolen bonds. Thus when himself. According to this statute, the M. Burat, the well known Paris agent stolen bonds can be recovered by the pode change or stockbroker, was robbed lice only if the actual thief is captured some years ago of \$150,000 worth of with them in his possession. But from bonds, he was compelled to pay \$75,000 the moment that he has transferred to a London firm of lawyers in order to recover the possession of the scrip, He complained bitterly to the French and to the London police. But the latrobbers and the members of the London | ter declared that, according to the terms of the law and to the rule of the Stock exchange, they were powerless to interbe made more widely known, in order fere, and that they were forced to regard the offer made to M. Burat as a cepted or to be refused. Allard, the banker of the Place de la Bourse at dark gray silk stockings and gray suede Paris, was obliged to ransom \$20,000 gloves. worth of scrip which had been stolen A simple toilet, but perfect for a London broker. Rodriguez, the money movement was free and graceful. changer of the Rue de la Paix, where so many American tourists get their money changed, was obliged to pay \$40,000 for the recovery of \$80,000 worth of bonds all of them very full. I had a waist if pretty nearly every one of dem ain't dead of which he had been robbed, and I of white silk, cut low in the neck-that could cite any number of other cases of the same kind.

London dealers in stolen bonds during waist of that dress measured around thing an another, and some jest nachelly died. But dey is pretty nearly all gone tothe last decade, and the ease with which they have obtained the sums demanded for the restitution of the scrip, and the legal immunity which they have enjoyed, have contributed to enormously increase the number of bond robbers all over the civilized world. Thefts of this character have become more frequent. more extensive and more considerable than formerly, and the condition of affairs has become so serious that Germany, Austria, France and Italy are about to bring diplomatic pressure upon Great Britain, with the object of inducing her to modify the laws which have converted London into the greatest market in the world for stolen bonds.

EX-DIPLOMATIST.

## Joseph Rodman Drake. [Special Correspondence.]

HUNT'S POINT, N. Y., Sept. 1 .- In a queer little graveyard on a small island surrounded by salt marsh, near the mouth of the Bronx river, stands the fairs, bank burglars never stole anything burial place the road leads over to the a "bridle," and this could be shifted Here the Bronx broadens into a pay on the sound, and assumes a relative importance that dimly justifies the blunder of George III, who thought his warships might ascend the stream and drive Washington from White Plains. To the east and northeast the marshes stretch away, bro'ten by a few clumps of trees and rocks or diversified by stacks of salt hay. Through the dull grass one can trace the sinuous course

of the little river. Near the mouth of the river which he has celebrated in song young Drake passed many of his happiest hours, and in strolls among woods and meadows acquired that minute knowledge of bird. insect and plant which he used so skillfully in his "Culprit Fay." This mas-terpiece was produced to prove his assertion, made in epposition to the arguments of Cooper and Halleck, that American rivers needed no storied legends or traditions to make them susceptible of poetic treatment. Not a historical, legendary or mythological allusion occurs in the more than 600 lines of the dainty poem, which bears the high im-

personality of pure art. Drake's tomb was until last summer in neglected shape and almost choked with a thick undergrowth. It was at that time "restored" by a literary club. The lettering stands out clearly now and the marble has been scoured into gown it is percleanliness. The monument is about fect. For very eight feet high, ending in a tapering cold weather it column. On one of the panels of the can be lined or pedestal is the inscription, "Sacred to made of thick the memory of Joseph R. Drake, M. D. goods. The origwho died Sept. 21, 1820, aged twenty-five years," followed by the couplet from Halleck's beautiful memorial poem:

None knew him but to love him. None named him but to praise. A pointed fron fence surrounds the of the sleeves can monument. By its side stands an aged | be of silk or self willow, partly dead. For company the goods, and the small burial knoll contains the tombs of same with the the pioneer Thomas Hunt and numer | cuffs. It is cut ous descendants; also of the Willets and Bartows, old colonial families.

As the inscription reminds us, Drake was a physician by profession, though he scarcely entered upon active practice. His marriage relieved his straitened finances, and a happy year was spent in European travel. When the poet returned consumption had set her doom upon him and he soon wasted they have acquired the conviction that away. One child, a daughter, was born the stolen scrip has been conveyed to to him, and she collected and published her father's poems in 1845. Mrs. Richto abandon all further attempts to re- ard Watson Gilder is a granddaughter cover his vanished property by legal of the poet. The strong friendship of process. They assert that it would only Fits-Greene Halleck for Drake and involve an entirely useless outlay of their joint authorship of the "Croaker" money without the slightest chance of epistles deserves more than this passing tostume as a component part or as trim-ALBERT J. POTTER.

# OLD AND NEW STYLES

TODAY'S COSTUMES CONTRASTED WITH THOSE OF LONG AGO.

Vogue Are Pretty, Artistle, Comfortable and Healthful-She Tells of Girls Who Wore Thirteen Skirts at Once.

[Special Correspondence.]

NEW YORK, Sept. 1.-Yesterday there with the remark that their bureaus are her age. Around the bottom of her

one was dark was pointed in front and silk shirred to the point at the bottom and full on each shoulder. The sleeves were On her pretty head was a hat of black straw, trimmed with

HOME DRESS FOR black velvet and VOUNG LADY. wild roses. Her little feet had Oxford ties, and she wore

from him by a payment of \$10,000 to a young girl. She wore no corsets and her

I remember my gown. It was of business, I ain't superfishus, but I tell printed muslin, and had four skirts, you, don't you eat at no table whar dar each a little shorter than the other and thirteen. I dun do dat, and I hope to d. is to say, square across, leaving the shoulders bare. The sleeves were puffed The large harvest reaped by these and reached nearly to the elbow. The remember to this day the agony I suf- day. fered in those corsets and the envy that beseiged me when I saw other girls incident occur?" measure sixteen. We had to suffer, but we spared no pain to attain a small

To keep the skirt out nicely we used to wear many white petticoats, starched terday."-Chicago Times. and ruffled at the bottom. I think I wore thirteen, but I know that ten was not considered enough to give the proper "float." The skirt was just the same length front and back, and that made it necessary to hold up the front from fear of tripping over it.

My hair was turned off the face and rolled over "rats" of curled hair, and then made into a knot at the back, and I had two rosettes made of pink ribbon and black velvet, with long ends fastened each side the knot. I wore "gai ters" of drab prunella, laced up the side. without heels and reaching to just above the ankle bone, and I had black silk neat monument and tomb of Joseph mitts on my hands. When I went out Rodman Drake, the brilliant young I had a "flat" hat with a wide brim and poet whom death cut off untimely at a fall of "blond" lace around it, and a the early age of twenty-five. Past the fine ribbon fastened at the crown called about so as to hold the hat brim down against the wind.

After that era came hoops; they went out, and skirts reaching scarcely to the ankle came in, and then huge puffs and trains and afterward "eelskins" and so on, always changing, and what I wonder | kind ladies hunted them up. at is that in view of the monstrosities we have worn, with their unhealthful tight lacing and other bad qualities, people have the heart to complain of the pr ty, artistic, comfortable and generally

healthful styles now in yogue, Take, for instance, the pretty home dress in the first illustration of pink zephyr cloth. It is shirred at the neck, and then the fullness is adjusted to the figure loosely by means of bias pieces of the same, feather stitched with white floss. A pink ribbon with narrow black stripes forms a half belt and is tied in front with loops and ends. The back can be left Watteau or arranged just like the front, which is prettier or young figures. The sleeves hang bell fashion, but are gathered up slightly with bows on the forearm.

I came across another gown which is so useful and so simple that it is re-

produced here. Semiinvalids will find it valuable, and for an early morning inal was of blood red cashmere, shirred onto a yoke of silk. The puffs at the top

plain Mother MORNING DRESS. Hubbard in front, with the sides slightly following the figure, and a deep Watteau plait in the back. If one wishes one can put a fittle trimming around the bottom or down the front, but trimming is always a matter of private taste. The dress

looks as well without as with trimming. A soft mossy shade of green, with a terra cotta red yoke and cuffs, would be becoming to most ladies, but only those whose complexion will bear anything should put green next their faces. Green, in rusty as well as brilliant shades, will be the color this fall, it is said, and will enter into almost every OLIVE HARPER.

CINTHY ANN'S NEW HOUSE.

built a house for Cinthy Ann-an made it re-An rigged it up with cuperlows an lightnin

rods on sich, An built a wide piazzer roun ware she could set and sew. An take her knittin work an gab with ole Ker-

An Cinthy Ann was happy for about a week And then she foun the chimbley draft wo

Workin cuther slow; For the smoke came in her kitchen an she couldn't bake her ples, An her pudd'n only sizzled, an her johnny cake wouldn't rise.

An soon she foun her buttry wuz too small to hel her stuff,

for a week.

and the bottom An her winter must was rootned and her weddin dress was spiled

green. The waist An then sez I to Cinthy, w'en she sut down to "Ther ain't no home upon this side the man

shaped at the But what has some leak in the roof, some trou-neck, with the ble in the flue.

Some mis'ble cluttered buttry"— an poor Cinthy said "Boo hoo!" We build our pooty houses that are tarnal fine to see, An we stick 'em up with euperlows and sich-

The sleeves were puffed at the top. An in our dreams they're fair ez heaven, but let us wait a week,
This pooty palace of our dreams is sure to spring a leak.

S. W. Foss in Yankee Blade

# An Unlucky Tableful.

Several men were talking of superstitions so common among all classes of people. As a matter of course one of the things touched upon was the supposedly fatal number thirteen. An old colored man who happened to be within hearing distance felt moved to remark: "I want to tell you, gem'men, not to make fun o' dat thirteen nd buried."

His hearers expressed surprise at his remarkable statement and asked for par ticulars.

"Well, some of dem got killed and one

"How long ago did this thirteen-at-table

"Now, lemme see, Been about thirty years since the war, ain't it? Well, I spec it must 'a' happened ten years before the war broke out. But it makes me feel about as uneasy as though it was only yes



A Fresh Air Yarn.

A good story is told of the fresh air work of Portland, Me. It was arranged that two healthy children in a family where the mother needed relief from care of them were to be at the station to take the morning train for the country on a certain morning. They did not appear, and one of the "Why did you not come to the station?"

said the lady when the children were found. "Because mamma thought you would send a hack for us," they replied.—Buffalo Express,

His Future Assured.

"You say, sir," said the stern father, as he motioned the young man to be seated, "that you want to marry my daughter. She tells me that you have saved up a little sum. But, sir, what can you do to assure me of your future prospects?"

"You are evidently not aware, sir," re-plied the young mah, a blush of pride mounting to his fair young face, "that I have just started a factory for the manufacture of women's suspenders."-Cloak

No Meals.

Tourist—And you say the passage by rail is forty-five dollars and by water thirty dollars?

Ticket Agent-But the latter doesn't include meals. Tourist-Never mind that; give me a ticket by water; I'll save just fifteen dol-lars.—Brooklyn Life.

Too Tough.

Butcher-Is there anything else this morning?
Mrs. Newwed—H'm! Oh, yes! I want four pounds of mutton hash and some

peas. By the way, you ought to send me tenderer peas than those last ones. They were so tough we couldn't eat them.—Harper's Bazar.

A Young Man in Dreadful Doubt. Will I meet her again where the wild bee is humming? Will I meet her again where the waves madly

roii? Will I linger beside while her banjo she's thrumming.
And flooding with music my world wearied

Will she bend from her hammock in attitude stunning,
And pause in her posing to whisper to me?
Will she wear the silk hose and the Newport That trampled my heart in the sand by the

Will her eyes shine as bright 'neath her tennihat crushing?
Will her bathing suit dazzle my sight as of

yore? Will she lean on my arm, ever smiling and Or flash with some other chap over the floor? Will we dip as we dipped in the ocean to-

gether? Will we talk as we talked in our merriest Will she shake as she shook me oh, cold was

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